

**THE “JOBS PLUS” OPTIONAL PILOT PROGRAM
TAX FREEZE EXTENSION OPPORTUNITIES**

THE IDB ENCOURAGES PILOT FIRMS TO CONTRACT WITH MULTIPLE LOCAL MINORITY/WOMEN-OWNED AND SMALL BUSINESS FIRMS

PILOT FIRMS 3 - 5 YEARS TAX FREEZE EXTENSION (MAXIMUM ONE YEAR) Select Either Option	PILOT FIRMS 6 - 10 YEARS TAX FREEZE EXTENSION (MAXIMUM TWO YEARS) Select One or More Options	PILOT FIRMS 11 – 15 YEARS TAX FREEZE EXTENSION (MAXIMUM FOUR YEARS (Not to Exceed 15 Years Total Length of Freeze) Select One or More Options
<p><u>CONTRACT OPTION</u> ONE YEAR Average annual minority/women-owned and small business contracts equating to 20% of their tax freeze savings, or \$250,000 per year (whichever is greater)</p> <p><u>ILS OPTION</u> ONE YEAR Hire and maintain a level of fifteen percent (15%) or 10 employees whichever is greater of their committed new jobs through the Shelby County Identified Labor Source (ILS)</p> <p><u>CONTRACT & ILS OPTION</u> ONE YEAR Average annual minority/women-owned/small business contracts equating to ten (10%) percent of their tax freeze savings, or \$125,000 per year (whichever is greater) and also hire and maintain a level of ten (10%) percent or ten employees (whichever is greater) of their committed new jobs through the Shelby County ILS.</p>	<p><u>CONTRACT OPTION 1</u> TWO YEAR Average annual minority/women-owned and small business contracts equating to minimum of \$1,000,000 per year.</p> <p><u>CONTRACT OPTION 2</u> ONE YEAR Average annual minority/women-owned and small business contracts equating to \$500,000</p> <p><u>ILS OPTION</u> ONE YEAR Hire and maintain a level of twenty percent (20%) or (20 employees whichever is greater) of their committed new jobs through the Shelby County Identified Labor Source</p>	<p><u>CONTRACT OPTION 1</u> THREE YEAR Average annual minority/women-owned and small business contracts equating to a minimum of \$1,500,000 per year</p> <p><u>CONTRACT OPTION 2</u> TWO YEAR Average annual minority/women-owned and small business contracts equating to \$1,000,000 per year</p> <p><u>CONTRACT OPTION 3</u> ONE YEAR Average annual minority/women-owned and small business contracts equating to \$500,000 per year</p> <p><u>ILS OPTION</u> ONE YEAR Hire and maintain a level of twenty percent (20%) or 20 employees whichever is greater of their committed new jobs through the Shelby County ILS</p>

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SCORE SHEET

The PILOT freeze is at 100% (City of Memphis) and 75% (Shelby County) of the improved value of the Real Estate and 100% (City of Memphis and 75% (Shelby County) of the Personal Property

<u>TOTAL POINTS</u>	<u>PILOT TERM</u>	<u>JOBS PLUS EXTENSION</u>
Less than 31	No Freeze	
31 - 40	Three (3) year freeze	{ One (1) year extension opportunity via Jobs Plus
41 - 50	Four (4) year freeze	
51 - 60	Five (5) year freeze	
61 - 70	Six (6) year freeze	{ Two (2) year extension opportunity via Jobs Plus
71 - 80	Seven (7) year freeze	
81 - 90	Eight (8) year freeze	
91 - 100	Nine (9) year freeze	
101 - 110	Ten (10) year freeze	
111 - 120	Eleven (11) year freeze	{ Four (4) year extension opportunity not to exceed the fifteen year maximum via Jobs Plus
121 - 130	Twelve (12) year freeze	
131 - 140	Thirteen (13) year freeze	
141 - 150	Fourteen (14) year freeze	
151 or greater	Fifteen (15) year freeze	